

Message Text

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PAGE 01 SANTIA 03459 031818Z

50

ACTION ARA-20

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

PA-03 PRS-01 USIA-15 PER-05 ABF-01 IO-13 FSE-00 RSR-01

/168 W

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P R 031755Z AUG 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC PRIORITY 5091

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY LA PAZ

AMEMBASSY LIMA

UNCLAS SANTIAGO 3459

PASS OPIC, EXIM, TREASURY AND US TRAVEL SERVICE

E.O. 11652: N/A

TAGS: EFIN, CI

SUBJECT: ANOTHER EXCHANGE RATE DEVALUATION

REF: SANTIAGO 3356

1. EFFECTIVE AUGUST 3 CENTRAL BANK AGAIN DEVALUED EXCHANGE RATES
AS FOLLOWS (ALL ESCUDOS EQUALS US \$1):

LIST B - E25 (UNCHANGED)

LIST C - E45 (UNCHANGED)

LIST D - E75 (FORMERLY E65) - BASIC RATE

LIST E - E140 (FORMERLY E120)

LIST F - E300 (FORMERLY E240)

LIST G - E890 (FORMERLY E775)

2. ALL RATES ARE BANKERS (WHICH HAVE NO TAXES) BECAUSE

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PAGE 02 SANTIA 03459 031818Z

JULY 27 CENTRAL BANK DECISION ELIMINATED BROKERS MARKET.

LIST A HAS BEEN ABOLISHED AND ITEMS THAT WERE IN IT (FOOD AND FUEL IMPORTS) NOW COME UNDER LIST B. LISTS B THROUGH E COVER FX TRANSACTIONS FOR IMPORTS, EXPORTS AND TRADE INVISIBLES. LIST F RATE IS FOR EMBASSIES, INTERNATIONAL ORGANIZATIONS AND INCOMING TOURISTS. LIST G IS CHILEAN TOURIST RATE.

3. DETAILS ON TWO MOST RECENT EXCHANGE RATE CHANGES WILL FOLLOW BY AIRGRAM.
DAVIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SANTIA03459
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730859/aaaabrsc.tel
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Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Comment: n/a
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Review Event:
Review Exemptions: n/a
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Status: NATIVE
Subject: ANOTHER EXCHANGE RATE DEVALUATION
TAGS: EFIN, CI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005